

MSIDA LOCAL COUNCIL
STATEMENT OF FINANCIAL POSITION
At 31st December 2013

	2013 Jan-Dec €	2012 Jan-Dec €
FIXED ASSETS		
Tangible Assets	<u>1,380,983</u>	<u>1,124,766</u>
CURRENT ASSETS		
Stock	0	0
Trade and other receivables	67,054	198,746
Cash at bank and in hand	<u>50,447</u>	<u>32,784</u>
	117,501	231,530
TOTAL ASSETS	1,498,484	1,356,296
Non-Current Liabilities		
Long-term borrowings	(172,012)	(188,596)
Trade and other Payables	(34,365)	(45,819)
Deferred Income	<u>(515,938)</u>	<u>(282,057)</u>
	(722,315)	(516,472)
Current Liabilities		
Trade and other Payables	(242,243)	(233,269)
Short-term Borrowings	<u>(16,660)</u>	<u>(15,763)</u>
	(258,903)	(249,032)
NET CURRENT ASSETS/(LIABILITIES)	<u>(141,402)</u>	<u>(17,502)</u>
NET ASSETS	<u>517,266</u>	<u>590,792</u>
RESERVES		
Retained Funds	<u>517,266</u>	<u>590,792</u>
TOTAL EQUITY & LIABILITIES	1,498,484	1,356,296

Margaret Baldacchino Cefai
Mayor

Marita Portelli
Executive Secretary